



**Holy Family**  
UNIVERSITY

# Accepted Student Reception Financial Aid Presentation

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# Understanding Your Financial Aid Offer Letter



# Financial Aid Offer Letter

9801 FRANKFORD AVENUE, PHILADELPHIA, PA 19114-2009 | 267-341-3233 | HOLYFAMILY.EDU/FINAID | FINAID@HOLYFAMILY.EDU

March 10, 2026

Financial Aid Year: 2026-2027

Student ID: XXXXXXXX

XXXXXXXXXXXXXXXXXXXX  
XXXXXXXXXX  
XXXXXXXXXXXXXXXXXXXX

Commuter Package

Dear XXXXXX,

The Financial Aid Office is pleased to offer you the following financial aid. As of today, we do not have a complete Free Application for Federal Student Aid (FAFSA) on file for you. You may be eligible for more aid with a complete FAFSA. If you have already filed a FAFSA, your record may be incomplete. Please review your FAFSA Submission Summary and make any corrections that are necessary to complete your results or contact the Financial Aid Office for help. If you have not yet filed a FAFSA, you may do so on-line at [studentaid.gov](http://studentaid.gov), select "FAFSA form". Until a complete FAFSA is on file, you are only eligible for the aid listed below. Once we receive your FAFSA there may be other paperwork that is required before other aid can be awarded. If so, we will request that from you in writing.

Award	Fall	Spring	Total
Trustees Schl.	\$11,500.00	\$11,500.00	\$23,000.00
-	\$11,500.00	\$11,500.00	\$23,000.00

To decline any of the aid listed above, you may send an email (from your Holy Family email account), or mail a signed statement to our office that indicates what you wish to decline. Please be certain your name and id are listed in the statement that you send. You may also decline your Federal Direct Loans on your Self-Service Account. The application of aid to your bill certifies that you understand your rights, responsibilities and the policies as detailed on our web site, [www.holyfamily.edu/finaid](http://www.holyfamily.edu/finaid). Please feel free to contact our office with any questions or concerns by using the telephone number or email address listed at the top of this page.

Sincerely,

Janice Hetrick  
Director of Financial Aid

March 10, 2026

Financial Aid Year: 2026-2027

Student ID: XXXXXXXX

 XXXXXXXX  
 XXXXXXXXXXXXX  
 XXXXXXXXXXXXX

Resident Package

Dear XXXXXX,

Congratulations on your acceptance to Holy Family! The Financial Aid Office is pleased to offer you the following financial aid package. Aid that is followed by an "E" is an estimated amount that may require additional paperwork. If this is the case, we will request that information from you later. Please note that any changes to your enrollment status, housing status, financial aid application or receipt of any outside awards not shown below must be reported to the Financial Aid Office and could result in a change to your aid. Federal Work-Study, if listed, is not applied to your bill since those funds are earned during the year. If you have not yet applied for a Direct Federal Loan, once you have chosen a school, visit [studentaid.gov](http://studentaid.gov), select "Loans and Grants" to complete a Direct Loan Master Promissory Note (MPN) and Entrance Counseling.

Award	Fall	Spring	Total
Presidential Schl.	\$12,000.00	\$12,000.00	\$24,000.00
PA State Grant	\$2,736.00-E	\$2,736.00-E	\$5,472.00
Federal Pell Grant	\$3,698.00-E	\$3,697.00-E	\$7,395.00
Federal SEOG	\$683.00-E	\$684.00-E	\$1,367.00
Federal Work-Study	\$1,500.00-E	\$1,500.00-E	\$3,000.00
Direct Federal Subsidized Loan	\$1,750.00-E	\$1,750.00-E	\$3,500.00
Direct Federal Unsubsidized Loan	\$1,000.00-E	\$1,000.00-E	\$2,000.00
-	\$23,367.00	\$23,367.00	\$46,734.00

To decline any of the aid listed above, you may send an email (from your Holy Family email account), or mail a signed statement to our office that indicates what you wish to decline. Please be certain your name and id are listed in the statement that you send. You may also decline your Federal Direct Loans on your Self-Service Account. The application of aid to your bill certifies that you understand your rights, responsibilities and the policies as detailed on our web site, [www.holyfamily.edu/finaid](http://www.holyfamily.edu/finaid). Please feel free to contact our office with any questions or concerns by using the telephone number or email address listed at the top of this page.

Sincerely,



 Janice Hetrick  
 Director of Financial Aid



## Summary of Financing Options

### XXXXX XXXXXX Estimated Costs and Payment Options

#### Estimated Costs

March 10, 2026

As part of the college selection process, it is important to consider the cost and options available for financing your education. This letter is intended to help you determine your estimated out-of-pocket expense for the 2026-27 academic year. It is meant to be used as a guide to help you understand what you owe after deducting your financial aid, but could vary from your actual bill.

Estimated Tuition and Fees		\$37,480
Average Room and Board Costs	+	\$16,030

Total Charges		\$53,510
Financial Aid	-	\$43,734

Estimated Annual Costs		\$9,776
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#### Please Keep In Mind

The Direct Federal Loan amount on your offer letter is more than the amount that is received because a 1.057% origination fee is deducted from the amount of your loan. If you received Federal Work Study (FWS) on your offer letter, you will notice that it is not included in the above calculation. This is because the amount of FWS awarded to you will not be deducted from your bill. You will be paid every two weeks according to the number of hours that you work. The Office of Student Accounts bills you by semester. You can determine what you owe for each semester by dividing your estimated annual costs in half. The fall semester bill is usually mailed in July and due in August. The spring semester bill is usually mailed in November and due in December.

#### Payment Options Available

There are a variety of payment options available to cover the remaining balance. Three of the most popular methods used by families at Holy Family include Holy Family's Installment Payment Plans, Direct Federal Parent PLUS Loans, and Private Education Loans. A Direct Federal PLUS Loan is a federal loan that allows parents of dependent students to borrow the difference between the cost of education and any financial aid received, up to a maximum of \$20,000 per year with a 4-year maximum of \$65,000. Private Education Loans are offered by a number of lending institutions and are borrowed by the student (usually with a co-borrower). The calculations below demonstrate all three options:

Direct Federal PLUS Loan Option		Installment Payment Plan Option		Private Education Loan Option	
Estimated Annual Costs	\$9,776	Estimated Annual Costs	\$9,776	Estimated Annual Costs	\$9,776
Amount Borrowed*	\$10,189	Amount on Plan	\$9,776	Amount Borrowed	\$9,776
Number of Monthly Payments	120	Number of Monthly Payments	10	Number of Monthly Payments	144
Interest Rate	9.08%	Estimated Monthly Payment*	\$978	Interest Rate*	8.25%
Estimated Monthly Payment	\$123			Estimated Monthly Payment	\$107

# Gift Aid - Grants and Scholarships

# Need-Based Grants

- Forms of gift aid (you don't need to repay them) based on your FAFSA information
  - Federal Pell Grant: amount determined by SAI and FAFSA information
  - Pennsylvania State Grant and other state grants: awarded by PHEAA and other state agencies
  - Federal Supplemental Educational Opportunity Grant (SEOG): awarded to full-time students, priority to Pell Grant recipients, based on need and admissions credentials
  - Holy Family Grant: must be full-time, based on need and admissions credentials

# Non-Need Based Scholarships

- Forms of gift aid (you don't need to repay them) not based on your FAFSA information
  - Holy Family Merit Scholarships: **No FAFSA required.** All accepted as a full-time undergraduate will be evaluated by the Admissions Office
  - Holy Family Athletic Grant: awarded by the Athletic Department

# Non-Need Based Scholarships

- Forms of gift aid (you don't need to repay them) not based on your FAFSA information
  - Holy Family Endowment Scholarships: **For current students only.** Single application for all scholarships is available in the fall semester for the following year. Some of these are also need based. These scholarships are listed in our catalog and on our website.
  - Outside Scholarships (some may have need components)

# **Self-Help – Student Loans and Employment**

# Direct Federal Loans

- Student loans provided by the federal government
  - Subsidized: principal is deferred and the interest is paid by the federal government while student is enrolled half-time (at least 6 credits). Student must demonstrate need to be eligible.
  - Unsubsidized: principal is deferred and the student pays interest (or allows it to accrue) while enrolled half-time (at least 6 credits). Need is not considered for eligibility.

# Direct Federal Loans

- Maximum annual amounts for dependent students:
  - Freshman level (0-29 credits): \$5,500 (max \$3,500 Subsidized)
  - Sophomore level (30- 59 credits): \$6,500 (max \$4,500 Subsidized)
  - Junior & Senior levels (60+ credits): \$7,500 (max \$5,500 Subsidized)

# Direct Federal Loans

- Some students are eligible for additional Direct Federal Unsubsidized Loan funds
  - Maximum annual amounts of additional Direct Federal Unsubsidized Loan:
    - Freshman & Sophomore levels (0-59 credits): \$4,000
    - Junior & Senior levels (60+ credits): \$5,000
- Eligible students:
  - Independent students
  - Dependent students whose parents were denied a PLUS

# Direct Federal Loans: Interest, Fees & Repayment

- Congress determines the interest rate for a new loan every June.
- For loans first disbursed on or after July 1, 2025, interest rates are fixed at 6.39% for undergraduate subsidized and unsubsidized loans for the life of the loan.
- For both loan types, a 1.057% origination fee is deducted before it is disbursed.
- Repayment begins 6 months after the student drops below half-time (< 6 credits) for any reason.
  - For most students, this is graduation

# Direct Federal Loans: Other Information

- We will award the maximum loan amount for which you are eligible.
- You do not have to borrow the whole loan.
- You must file a **Direct Federal Loan Master Promissory Note (MPN)** to borrow a Direct Federal Loan.
  - Once you have chosen a school, you can file the MPN online at **studentaid.gov**, as well as complete Entrance Counseling at this website.

# Federal Work-Study

- This is a need-based award for full-time students.
- Students are paid based on how many hours they work, up to the amount they are awarded.
- Students are paid an hourly wage and receive a paycheck every other week.
  - Students may choose to get paid through Direct Deposit.
- This award is NOT deducted from your bill.

# Outside Scholarships

# Outside Scholarship Search

- Check out these websites for scholarship information:
  - [fastweb.com](http://fastweb.com)
  - [collegexpress.com](http://collegexpress.com)
  - [finaid.org](http://finaid.org)
  - [educationplanner.org](http://educationplanner.org)
  - [studentaid.gov](http://studentaid.gov)
  - [collegeboard.org](http://collegeboard.org)
  - [mysmartborrowing.org](http://mysmartborrowing.org)

# Outside Scholarship Search

- Other resources:
  - local library
  - high school guidance office
  - local businesses or civic associations
  - parent's employers

# Avoid Being Scammed

- For information about financial aid scams, tips to avoid them, or to check the legitimacy of scholarship search services or individuals, please visit:
  - The Federal Trade Commission: [ftc.gov/scholarshipscams](https://ftc.gov/scholarshipscams)
  - The Better Business Bureau: [bbb.org](https://bbb.org)

# Alternative Financing Options

# Other Financing Options

- Holy Family's 5-Month Payment Plan
- Direct Federal Parent Loan for Undergraduate Students (PLUS)
- Private Education Loans

# Installment Payment Plan

- Budget what you owe over 5 monthly payments (once for the fall and once for the spring)
- Payments begin July 15
- There will be a non-refundable application fee
- Office of Student Accounts will mail more information with the fall bill in July
- You sign up for a payment plan through your Self Service portal

# Direct Federal Parent Loan for Undergraduate Students (PLUS)

- Parents of dependent undergraduate students may borrow
- Based on credit worthiness, parents can borrow the difference between the cost of attendance and any financial aid received, up to a maximum of \$20,000 per year with a 4-year maximum of \$65,000. If denied, the student is eligible to receive additional Direct Federal Unsubsidized Loan funds.
- Congress determines the interest rate for a new loan every June. For loans first disbursed on or after July 1, 2025, the interest rate is 8.94% and begins accruing on the date of the first disbursement. A 4.228% origination fee is deducted from the loan before it is disbursed.

# Direct Federal Parent Loan for Undergraduate Students (PLUS)

- Various repayment options are available.
- You must file a FAFSA and apply for the PLUS online as well as complete the **Direct Federal PLUS Master Promissory Note (MPN)**.
  - This should not be done until, **at the earliest, June**, due to credit check expirations, and can be done at **studentaid.gov** (it cannot be done prior to May 1<sup>st</sup>).
- At Holy Family, a PLUS loan will be awarded once a parent has passed a credit check and completed a PLUS MPN.

# Private Education Loans

- Students may decide to use a Private Education Loan to help cover any balance not covered by other aid.
- Since they are based on credit, most dependent students will need a credit-worthy co-signer.

# Private Education Loans

- A list of available Private Education Loans can be found at [holyfamily.edu/finaid](http://holyfamily.edu/finaid). You should review all of the private loan options to see which one fits your situation the best.
  - You should not apply for these loans until, **at the earliest, June**, due to credit check expirations.
- At Holy Family, a Private Education Loan will not be awarded unless an application is filed.

# 2026-2027 Costs

Tuition:	\$36,154
General Fee:	\$ 1,326
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Total:	\$37,480

Average Housing:	\$9,070 (Stevenson Lane Double)
Average Food:	\$6,960 (14 meal plan)
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Grand Total:	\$53,510

# Other Financial Aid Information

# Verification

- This is a process where schools are required by the federal government to verify information on your FAFSA. You can be selected randomly by the federal processor or by the school if there is conflicting information on your FAFSA.
- If selected, you may be required to submit IRS tax return transcripts and other documents to the school.
  - The school will compare the tax information to the FAFSA and make any needed corrections. This could result in a change to your aid.
- It's possible that you could have these documents requested by both the school for federal verification and by your state agency. You will need to respond to both.
- Be sure to **respond immediately**. Any delay could hold up the processing of your aid.

# Special Circumstances

- If you or your parents have special circumstances that occurred in 2024 or 2025 that you were not able to indicate when completing the FAFSA, your aid can be reviewed
- Examples include: Reduction in income due to unemployment, disability, or death; unusual medical expenses not paid by insurance; dependent care expenses
- Holy Family's 2026-2027 Special Circumstances Form can be found at [holyfamily.edu/finaid/forms](https://holyfamily.edu/finaid/forms).

# You've Decided on Holy Family!

- Once you have decided to attend Holy Family, paid your deposit and have submitted all financial aid paperwork, you'll get an “actualized” award letter.
- A bill for the fall semester will be sent by the Office of Student Accounts in July with options for payment, including a **5-month payment plan**.

# **Not too Late to File for Financial Aid**

# Free Application for Federal Student Aid (FAFSA)

- This form collects a family's personal and financial information, which is used to calculate the student's Student Aid Index (SAI)
- You may file the FAFSA at [studentaid.gov](https://studentaid.gov)

# 2026-2027 FAFSA: studentaid.gov

 An official website of the United States government.

[Help Center](#)

[FAFSA Form](#)

[English](#)

[Español](#)

Federal **StudentAid**

[FAFSA® Form](#) ▼

[Grants and Loans](#) ▼

[Loan Repayment](#) ▼

[Loan Forgiveness](#) ▼



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## 2026–27 FAFSA® Form Now Available!

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college, career school, or graduate school.

Start a 2026–27  
FAFSA® Form

[Start New Form](#)

Edit a 2026–27  
FAFSA® Form

[Edit Existing Forms](#)

Accept an Invitation for a  
2026–27 FAFSA® Form

[Accept an Invitation](#)



Need the 2025–26 FAFSA® Form?

[Start New Form](#)

[Edit Existing Forms or Accept an Invitation](#)

# Create an FSA ID: studentaid.gov

An official website of the United States government. [Help Center](#) [Submit a Complaint](#) [English | Español](#)

Federal Student Aid  
AN OFFICE OF THE U.S. DEPARTMENT OF EDUCATION

[FAFSA® Form](#) [Loans and Grants](#) [Loan Repayment](#) [Loan Forgiveness](#) [Log In](#) [Create Account](#) [🔍](#)

## Create an Account

Whether you're a student, parent, or borrower, you'll need to create your own account to apply for, receive, and manage your federal student aid.

[Get Started](#)

Already have an account? [Log In](#)

### What You Can Do With Your Account

You must have an account to do the following:

- Fill out the *Free Application for Federal Student Aid (FAFSA®)* form online
- Complete other online forms (such as the *Master Promissory Note* required to receive aid)
- Review the federal student aid you've received

### What You'll Need

- Your Social Security number (if applicable)
- Your own email address



# Avoid Errors!

- Complete all forms carefully!
- Errors made in completing the FAFSA and/or supplemental financial aid forms may delay application processing and could result in the loss of financial aid funds.

# FAFSA Processing Results

- What happens after you file your FAFSA?
- The federal processor (FPS) notifies the student of the FAFSA's processing results with:
  - Email notification letting them know they can view their FAFSA Submission Summary (utilizing the student email address supplied on the FASFA)
  - Using their FSA ID, the student can view the FAFSA Submission Summary online at [studentaid.gov](https://studentaid.gov)

# Making Corrections to your FAFSA

- What do I need to do if something needs to be changed?
  - You will be able to login to your FAFSA to make any necessary changes
  - Your initial financial aid offer may be based off of your first FAFSA transaction and a subsequent offer will be sent if any changes caused a change in your eligibility

# **Financial Aid Staff will be available today in Holy Family Hall, Room 213**

## **Contact Information:**

- Email: [finaid@holyfamily.edu](mailto:finaid@holyfamily.edu)
- Phone: 267-341-3233

**Thank You and Best Wishes!**