

Financial Aid Office 9801 Frankford Ave. Philadelphia, PA 19114 Phone: 267-341-3233 Fax: 215-599-1694 <u>finaid@holyfamily.edu</u> www.holyfamily.edu/finaid

2023-2024 Financial Aid Filing Information

PRIORITY DEADLINES

In order to ensure that your financial aid will be in place by the billing due date, all financial aid paperwork should be received by the following dates. If not, you will be required to pay your bill by the billing due date and then be reimbursed after your aid has been disbursed.

FILING CHECKLIST

The items below are the essential steps in the financial aid process. Please check off each step once you have completed it.

- Submit your 2023-2024 Free Application for Federal Student Aid (FAFSA) by the priority deadline shown above. In order to electronically sign your FAFSA on the Web, you (and a parent, if parental information is required on the FAFSA) will need to create a Federal Student Aid ID (FSA ID) and password. You can sign and submit your FAFSA at <u>studentaid.gov</u>, select "FAFSA Form."
- If you wish to apply for financial aid for the 2023 summer terms, submit a 2023 Holy Family Summer Financial Aid Application, in addition to the FAFSA listed above. You can find this form on our website, <u>www.holyfamily.edu/finaid/forms</u> (choose "2023-2024"). This form should be submitted to the Financial Aid Office.
- □ For new borrowers of Federal Direct Loans, file a Federal Direct Loan Master Promissory Note (MPN) and complete Entrance Counseling. These can all be done online at <u>studentaid.gov</u>, select "Loans and Grants".
- Submit any other forms requested by the Financial Aid Office. You may also be requested to submit paperwork to your state grant agency. Be sure to respond to any requests promptly to avoid delays in the processing of your financial aid.

Once we receive all necessary information, we will process your aid and send your financial aid offer letter. Returning students will have aid processed after the Spring 2023 grades are finalized (usually June) and once you are registered for the Fall 2023 semester. New students will have aid processed once you are accepted to a degree or teacher certificate program and registered for the Fall 2023 semester. Aid applications filed by the priority deadlines listed above are processed first. Applications filed after that date are awarded on a funds-available basis.

OTHER IMPORTANT INFORMATON

- If you (or your family) have special circumstances that occurred in 2021 that you were not able to indicate on the FAFSA, you may submit a Special Circumstances Form to the Financial Aid Office. You can find this form on our web site, <u>www.holyfamily.edu/finaid/forms</u> (choose "2023-2024") after April 30, 2023.
- Returning students must maintain Satisfactory Academic Progress (SAP) in order to maintain eligibility for their financial aid each year. A detailed description of Holy Family's SAP policy can be found in the Undergraduate and Graduate University Catalogs or at www.holyfamily.edu.
- In order to receive federal, state, and some Holy Family funded aid, you must be accepted into a degree program or teacher certification program. You must also be a U.S. citizen, national or permanent resident of the U.S. or one of its territories. Most types of financial aid require you to be enrolled at least half-time per semester (for graduate and doctoral students, at least 3 credits per semester; for undergraduate students, at least 6 credits per semester, and if undergraduate enrolled in modular sessions, this may be any combination of sessions within a semester totaling at least 6 credits). For some types of aid, you must be full-time (at least 12 credits per semester for undergraduate students, 6 credits per semester for graduate and doctoral students). Federal Pell Grants may be awarded for less than half-time enrollment for eligible undergraduate students.
- PA State Grant rules require that undergraduates enrolled in modular sessions must be enrolled in a minimum of 3 credits per session for all sessions of a semester to receive a PA State Grant (i.e. students must be continuously enrolled for a minimum of 15 weeks per semester).
- Students enrolled in modular sessions will not have their aid disbursed to their accounts until the end of the add/drop period of the last session of each semester.
- Additional aid is not awarded to cover overload courses or double majors.
- Please forward notification of scholarships that you will receive from any sources other than Holy Family University. If you will receive tuition reimbursement, please send a copy of your company's tuition reimbursement policy on their letterhead.
 - Graduate students and students pursuing a second bachelor's degree or teacher certification are only eligible to receive Federal Direct Loans.
- Graduate students pursuing a teacher certification, not a master's degree, will have their Federal Direct Loan eligibility based on undergraduate loan limits.
- Graduate students can only receive financial aid for graduate credits since undergraduate credits are not degree requirements.
- The application of aid to your bill certifies that you understand your rights, responsibilities and the policies as detailed above and on our website, www.holyfamily.edu/finaid.

Please feel free to contact the Financial Aid Office with any questions that you may have during the filing process. We are here to help make this important process go as smoothly as possible.